

**HA NOI BATTERY JOINT STOCK COMPANY**

**FINANCIAL STATEMENTS**  
**QUARTER IV/2025**

**January 2026**



HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

Tax code: 0100100752

## STATEMENT OF FINANCIAL POSITION

As at 31 Dec' 2025

Unit: VND

Item	Code	Note	31/12/2025	01/01/2025
1	2	3	4	5
<b>A.SHORT-TERM ASSETS</b>	<b>100</b>		<b>183,738,426,279</b>	<b>175,257,277,695</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>17,556,909,379</b>	<b>20,039,540,554</b>
1. Cash	111		9,556,909,379	15,039,540,554
2.Cash equivalents	112		8,000,000,000	5,000,000,000
<b>II. Short-term investments</b>	<b>120</b>		<b>26,784,800,077</b>	<b>44,000,000,000</b>
1. Held to maturity investments	123		26,784,800,077	44,000,000,000
<b>III.Short-term receivables</b>	<b>130</b>		<b>13,809,503,348</b>	<b>16,706,365,039</b>
1. Short-term trade receivables	131	4	11,442,660,961	12,471,362,760
2. Short-term prepayments to suppliers	132		188,202,731	1,022,460,725
3. Other short-term receivables	136		2,250,742,956	3,242,392,439
4. Provision for short-term doubtful debts	137		(72,103,300)	(29,850,885)
<b>IV. Inventories</b>	<b>140</b>		<b>123,705,371,699</b>	<b>92,069,048,621</b>
1. Inventories	141	5	123,945,419,427	92,309,096,349
2. Provision for devaluation of inventories	149		(240,047,728)	(240,047,728)
<b>V. Other short-term assets</b>	<b>150</b>		<b>1,881,841,776</b>	<b>2,442,323,481</b>
1. Short-term prepaid expenses	151		92,848,040	538,469,310
2. Deductible VAT	152		1,390,624,735	1,505,485,170
3. Taxes and other receivables from State budget	153		398,369,001	398,369,001
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>35,566,035,375</b>	<b>33,141,775,093</b>
<b>I. Fixed assets</b>	<b>220</b>		<b>10,706,338,810</b>	<b>9,320,307,903</b>
1. Tangible fixed assets	221	6	10,544,280,922	9,136,879,743
- Historical costs	222		80,061,871,008	77,888,793,218
- Accumulated depreciation	223		(69,517,590,086)	(68,751,913,475)
2. Intangible fixed assets	227		162,057,888	183,428,160
- Historical costs	228		310,946,712	310,946,712
- Accumulated depreciation	229		(148,888,824)	(127,518,552)
<b>II. Long-term unfinished asset</b>	<b>240</b>		<b>276,780,000</b>	<b>2,756,299,608</b>
1. Construction in progress	242		276,780,000	2,756,299,608
<b>III. Long-term investments</b>	<b>250</b>		<b>20,821,014,246</b>	<b>19,356,014,246</b>
1. Equity investments in other entities	253	7	27,000,014,246	27,000,014,246
2. Provision for devaluation of long-term investments	254		(6,179,000,000)	(7,644,000,000)
<b>IV. Other long-term assets</b>	<b>260</b>		<b>3,761,902,319</b>	<b>1,709,153,336</b>
1. Long-term prepaid expenses	261		3,761,902,319	1,709,153,336
<b>TOTAL ASSETS</b>	<b>270</b>		<b>219,304,461,654</b>	<b>208,399,052,788</b>



<b>C. LIABILITIES</b>	<b>300</b>		<b>61,719,201,815</b>	<b>55,394,009,417</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>61,719,201,815</b>	<b>55,394,009,417</b>
1. Short-term trade payables	311	8	14,219,810,257	13,480,964,738
2. Short-term prepayments from customers	312		750,769,250	354,320,746
3. Taxes and other payables to State budget	313	11	2,339,967,146	5,009,689,480
4. Payables to employees	314		8,253,551,064	6,952,466,313
5. Short-term accrued expenses	315	9	953,776,028	2,926,708,651
6. Other short-term payments	319	10	19,602,047,277	20,772,035,677
7. Short-term borrowings and finance lease liabilities	320	12	14,387,232,043	4,994,435,062
8. Bonus and welfare fund	322		1,212,048,750	903,388,750
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>157,585,259,839</b>	<b>153,005,043,371</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>157,585,259,839</b>	<b>153,005,043,371</b>
1. Contributed capital	411	13	72,539,110,000	72,539,110,000
- <i>Ordinary shares with voting rights</i>	411A		72,539,110,000	72,539,110,000
2. Share Premium	412		1,016,053,718	1,016,053,718
3. Development investment funds	420		67,880,893,785	50,402,893,785
4. Retained earnings	421		16,149,202,336	29,046,985,868
- <i>Retained earnings accumulated till the end of the previous period</i>	421A		10,068,985,868	7,058,085,219
- <i>Retained earnings of the current period</i>	421B		6,080,216,468	21,988,900,649
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>219,304,461,654</b>	<b>208,399,052,788</b>

Ha Noi , 16 Jan' 2026

Chief accountant\_Preparer



Nguyen Thi Thuy Duong

Manager




Nguyen Thanh Hung

## STATEMENT OF INCOME

From 01 Jul' 2025 to 31 Dec' 2025

Unit: VND

Item	Code	Note	Quarter IV/2025	Quarter IV/2024	Accumulation from the beginning of the year to the end of this quarter (this year)	Accumulation from the beginning of the year to the end of this quarter (last year)
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	15	105,599,796,132	108,413,707,421	422,042,906,542	456,806,433,853
2. Revenue deductions	02		1,986,757,878	2,400,762,474	7,310,682,513	8,950,731,743
3. Net revenue from sales of goods and rendering of services	10		103,613,038,254	106,012,944,947	414,732,224,029	447,855,702,110
4. Cost of goods sold	11		82,198,177,134	85,993,389,969	328,576,832,247	336,870,312,555
5. Gross profit from sales of goods and rendering of services	20		21,414,861,120	20,019,554,978	86,155,391,782	110,985,389,555
6. Financial income	21		487,836,148	1,394,158,516	2,617,154,037	3,642,699,042
7. Financial expense	22		2,269,368,207	2,599,201,359	8,086,599,572	8,474,103,125
- In which: Interest expenses	23		131,257,572	102,408,336	502,997,052	162,695,149
8. Selling expenses	25	16	3,682,128,325	2,929,472,917	13,354,961,193	12,899,025,080
9. General and administrative expense	26	17	9,009,693,606	5,488,720,136	23,734,575,790	21,760,017,683
10. Net profit from operating activities	30		6,941,507,130	10,396,319,082	43,596,409,264	71,494,942,709
11. Other income	31		227,291,026	1,130,731,346	825,164,399	1,792,784,951
12. Other expense	32		15,340,606	8,620,528	16,403,411	101,971,693
13. Other profit	40		211,950,420	1,122,110,818	808,760,988	1,690,813,258
14. Total net profit before tax	50		7,153,457,550	11,518,429,900	44,405,170,252	73,185,755,967
15. Current corporate income tax expenses	51	18	1,623,593,440	2,412,072,824	9,309,309,784	14,927,300,318
16. Profit after corporate income tax	60		5,529,864,110	9,106,357,076	35,095,860,468	58,258,455,649

Chief accountant\_Preparer

*[Signature]*

Nguyen Thi Thuy Duong

Hà Nội, 16 Jan' 2026

Manager



*[Signature]*

Nguyễn Thanh Hùng



**INTERIM STATEMENT OF CASH FLOWS***(Under direct method)*

For the period from 01/01/2025 to 31/12/2025

Unit: VND

Note	Code	Year 2025	Year 2024
1	2	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Proceeds from sales of goods and rendering of services and other revenues	01	392,891,801,575	450,518,017,144
2. Cash paid to suppliers	02	(351,369,848,027)	(327,867,983,734)
3. Cash paid to employees	03	(39,831,970,542)	(41,348,664,841)
4. Corporate income tax paid	04	(471,828,521)	(123,535,569)
5. Corporate income tax paid	05	(11,927,300,318)	(15,532,790,258)
6. Other receipts from operating activities	06	47,164,923,326	25,536,074,246
7. Other payments on operating activities	07	(39,053,973,902)	(38,551,351,028)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>20</b>	<b>(2,598,196,409)</b>	<b>52,629,765,960</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Purchase or construction of fixed assets and other long-term assets	21	(1,292,011,758)	(846,410,161)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-
3. Loans and purchase of debt instruments from other entities	23	(67,784,800,077)	(98,000,000,000)
4. Collection of loans and resale of debt instrument of other entities	24	85,000,000,000	85,000,000,000
5. Interest and dividend received	27	2,857,053,995	1,858,232,819
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>30</b>	<b>18,780,242,160</b>	<b>(11,988,177,342)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from borrowings	33	63,867,088,090	34,113,677,881
2. Repayment of principal	34	(54,240,384,080)	(28,788,873,357)
3. Dividends and profits paid to owners	36	(28,292,210,850)	(35,413,466,825)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>40</b>	<b>(18,665,506,840)</b>	<b>(30,088,662,301)</b>
<b>Net cash flows in the period (50=20+30+40)</b>	<b>50</b>	<b>(2,483,461,089)</b>	<b>10,552,926,317</b>
Tiền và tương đương tiền đầu kỳ	60	20,039,540,554	9,481,460,384
Effect of exchange rate fluctuations	61	829,914	5,153,853
<b>Cash and cash equivalents at the end of the end of the (70 = 50+60+61)</b>	<b>70</b>	<b>17,556,909,379</b>	<b>20,039,540,554</b>

Ha Noi, 16 Jan' 2026

Chief accountant\_Preparer



Nguyen Thi Thuy Duong

Manager



Nguyễn Thanh Hùng

## NOTES TO INTERIM FINANCIAL STATEMENTS

*For the period from 01/07/2025 to 30/09/2025*

### 1 . GENERAL INFORMATION OF THE COMPANY

#### **Form of ownership**

Hanoi Battery Joint Stock Company is a joint stock company transformed from Hanoi Battery Company in accordance with Decision No.207/2003/QĐ-BCN on 3 December 2003 issued by the Minister of Industry. The Company's main business activity is industrial production. The Company operates under the Business Registration Certificate No.0100100752 issued by the Hanoi Planning and Investment Department on 2 January 2004, amended for the 16th on October 15, 2025.

The Company's head office is located at: No 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City.

The Company's registered charter capital is VND 72,539,110,000, the actual contributed charter capital as of December 31, 2024 is VND 72,539,110,000; equivalent to 7,253,911 shares, the par value of one share is VND

#### **Business field**

Manufacturing and trading business.

#### **Business activities**

Main business activities of the Company include:

- Manufacturing batteries and accumulators;
- Selling by wholesale kinds of batteries, raw materials for battery production;
- Real estate business, land use rights owned by the owner or leased, includes only: renting workshops, working offices, warehouses;
- Importing and exporting of raw materials, battery products and machinery, equipment for production and business.

#### **Corporate structure**

The subsidiary of the Company is branch in Ho Chi Minh City with main activity of trading batteries.

### 2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

#### 2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

#### 2.2 . Standards and Applicable Accounting Policies

##### *Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

*Declaration of compliance with Accounting Standards and Accounting System*



The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**2.3 . Basis for preparation of Interim Financial Statements**

Interim Financial Statements are presented based on historical cost principle.

Interim Financial Statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In the Company's interim financial statements, internal transactions and internal balances related to assets, capital sources and internal receivables and payables have been fully or partially eliminated.

**2.4 . Financial Instruments***Initial recognition*

Financial assets

Financial assets include cash, trade and other receivables, loans, and short-term investments. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus other costs directly attributable to the acquisition and issuance of the financial assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Subsequent measurement after initial recognition*

Financial assets and financial liabilities have not been measured at fair value at the ending date of the accounting year as required by Circular No. 210/2009/TT-BTC and other applicable regulations to presenting the financial statement and disclosing information to financial instruments, but the Company does not provide equivalent guidance for the assessment and recognition of fair values of financial assets and financial liabilities.

**2.5 . Foreign currency transactions**

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Financial Statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of

**2.6 . Cash**

Cash comprises cash on hand and demand deposits.

**2.7 . Financial investments**

*Investments held to maturity* comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

*Equity Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for diminution in value of investments held for long-term (not classified as trading securities) and without significant influence on the investee is made at year-end: unspecified investments fair value at the reporting time, so the provision is based on the Financial statements at the time of making provision of the investee.

With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

## 2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

## 2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and estimated costs to make the sale.

The cost of inventory is calculated by first in first out method.

Inventory is recorded by perpetual method.

Method of determining the value of work in progress at the end of the year: the cost of production in progress is aggregated according to the cost of main raw materials for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## 2.10 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Value after initial recognition

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings, structures	05 - 30 years
- Machine, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Managerment software	03 - 05 years



**2.11 . Construction in progress expenses**

Construction in progress expenses includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

**2.12 . Operating lease**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

**2.13 . Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Payables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the receivables at the reporting date.

**2.14 . Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**2.15 . Borrowing costs**

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

**2.16 . Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**2.17 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Viet Nam Securities Depository and Clearing Corporation.

## **2.18 . Revenues**

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition criteria must also be met when revenue is recognized:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

*Revenue from rendering of services:*

The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

- Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

## **2.19 . Revenue deductions**

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales allowances and sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if incurred after the release of Interim Financial Statements then record a decrease in revenue of incurring period (the next period).

## **2.20 . Cost of goods sold and services rendered**

Cost of goods sold and services provided is the total cost incurred of finished products, goods, materials sold and services provided to customers during the period, recorded in accordance with revenue generated during the period and ensuring compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual... are fully and promptly recorded in the cost of goods sold during the period.



**HA NOI BATTERY JOINT STOCK COMPANY**No 72 Phan Trong Tue Street, Đại Thanh commune, Ha noi  
city**Financial Statements Quarter 4/2025****2.21 . Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

**2.22 . Corporate income tax****a) Current corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

**b) Current corporate income tax rate**

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at for the period from 01/01/2024 to 31/12/2024.

**3 . CASH**

	31/12/2025	01/01/2025
	VND	VND
Cash	9,556,909,379	15,309,540,554
Cast equivalents	8,000,000,000	5,000,000,000

<b>17,556,909,379</b>	<b>20,309,540,554</b>
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**4 Held to maturity investments**

	31/12/2025	01/01/2025
	VND	VND
Term deposits	26,784,800,077	44,000,000,000
	<b>26,784,800,077</b>	<b>44,000,000,000</b>

**5 SHORT-TERM TRADE RECEIVABLES**

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
--GPI International Limited	1,478,032,883	-	6,525,819,648	-
- Hoàng Anh Export Trading Company	1,026,312,920	-	908,792,720	-
- GP Battery Marketing ( HK)	3,428,153,669	-		-
Other trade receivables	5,510,161,489	(72,103,300)	5,036,750,392	(29,850,985)
	<b>11,442,660,961</b>	<b>(72,103,300)</b>	<b>12,471,362,760</b>	<b>(29,850,985)</b>

**HA NOI BATTERY JOINT STOCK COMPANY**No 72 Phan Trong Tue Street, Đại Thanh commune, Ha noi  
city**Financial Statements Quarter 4/2025****6 . INVENTORIES**

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Raw material	85,930,238,961	(240,047,728)	72,343,683,509	(240,047,728)
Tools, supplies	105,819,892	-	58,309,322	-
Work in process	2,593,810,271	-	2,991,849,757	-
Finished goods	26,410,581,663	-	13,200,513,054	-
Goods	8,904,968,640	-	3,714,740,708	-
	<b>123,945,419,427</b>	<b>(240,047,728)</b>	<b>92,309,096,350</b>	<b>(240,047,728)</b>

**7 . SHORT-TERM TRADE PAYABLES**

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
-GP Battery Company Limited (Vietnam)	703,803,742	703,803,742	1,294,232,356	1,294,232,356
-GUANGXI GUILIU NEW MATERIAL CO., LTD	7,036,328,520	7,036,328,520	3,990,555,180	3,990,555,180
-Ngoc Viet Company Limited	1,313,326,054	1,313,326,054	-	-
Others	5,166,351,941	5,166,351,941	8,196,177,202	8,196,177,202
	<b>14,219,810,257</b>	<b>14,219,810,257</b>	<b>13,480,964,738</b>	<b>13,480,964,738</b>

**8 . SHORT-TERM ACCRUED EXPENSES**

	31/12/2025	01/01/2025
	VND	VND
- Payment discount, trade discount	573,977,194	1,974,152,762
- Other accrued expenses	379,798,834	952,555,890
	<b>953,776,028</b>	<b>2,926,708,652</b>

**9 . SHORT-TERM OTHER PAYABLES**

	31/12/2025	01/01/2025
	VND	VND
- Trade union fund	199,095,891	154,230,024
- Short-term deposits, collateral received	4,551,907,988	5,815,781,542
- Dividend, profit payables	14,537,600,000	14,524,907,000
- Non-executive Board of Directors allowance payable	156,000,000	141,000,000
- Others	157,443,398	136,117,111
	<b>19,602,047,277</b>	<b>20,772,035,677</b>



**HA NOI BATTERY JOINT STOCK COMPANY**

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Financial Statements Quarter 4/2025

**10 . TANGIBLE FIXED ASSETS**

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	11,895,731,167	59,023,018,088	6,514,930,599	455,113,364	77,888,793,218
- Purchase in the year		3,211,034,134	380,038,182	1,047,803,601	4,638,875,917
- write-off of fixed assets due to non-use		(2,465,798,127)			(2,465,798,127)
<b>Ending balance of the period</b>	<b>11,895,731,167</b>	<b>59,768,254,095</b>	<b>6,894,968,781</b>	<b>1,502,916,965</b>	<b>80,061,871,008</b>
<b>Accumulated depreciation</b>					
Beginning balance	11,895,731,167	50,875,579,349	5,547,365,587	433,237,372	68,751,913,475
- Depreciation for the period		2,591,819,038	293,972,654	345,683,046	3,231,474,738
- write-off of fixed assets due to non-use		(2,465,798,127)			(2,465,798,127)
<b>Ending balance of the period</b>	<b>11,895,731,167</b>	<b>51,001,600,260</b>	<b>5,841,338,241</b>	<b>778,920,418</b>	<b>69,517,590,086</b>
<b>Net carrying amount</b>					
Beginning balance	-	8,147,438,739	967,565,012	21,875,992	9,136,879,743
<b>Ending balance</b>		<b>8,766,653,835</b>	<b>1,053,630,540</b>	<b>723,996,547</b>	<b>10,544,280,922</b>

HA NOI BATTERY JOINT STOCK COMPANY

Financial Statements Quarter 4/2025

No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi city

11 . TAXES AND RECEIVABLES AND PAYABLES TO THE STATE

	Receivable at the opening period	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND			VND	VND
Value added tax		-	11,209,103,477	11,209,103,477		-
Export, import duties	398,369,001		757,780,227	757,780,227	398,369,001	-
Corporate income tax		4,927,300,318	9,309,309,784	11,927,300,318	-	2,309,309,784
Personal income tax		78,032,957	1,486,313,152	1,533,688,747	-	30,657,362
Natural resource tax		-	3,790,890	3,790,890	-	-
Other taxes		-	4,000,000	4,000,000	-	-
Fees and other obligations		4,356,206	7,196,000	11,552,206	-	-
	<u>398,369,001</u>	<u>5,009,689,481</u>	<u>22,777,493,530</u>	<u>25,447,215,865</u>	<u>398,369,001</u>	<u>2,339,967,146</u>

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# HA NOI BATTERY JOINT STOCK COMPANY

Financial Statements Quarter 4/2025

No 72 Phan Trong Tue Street, Đại Thanh commune, Ha noi city

## 12 . FINANCIAL INVESTMENTS

### Investments in equity of other entities

	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>Investments in other entities</b>	<b>27,000,014,246</b>	<b>(6,179,000,000)</b>	<b>27,000,014,246</b>	<b>(7,644,000,000)</b>
- GP Battery Company Limited ( Viet Nam)	27,000,000,000	(6,179,000,000)	27,000,000,000	(7,644,000,000)
- Vietnam Export Import Commercial Joint Stock Bank	14,246	-	14,246	-

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

(\*) According to the Joint Venture Contract between Hanoi Battery Joint Stock Company and GP Batteries International Ltd, GP Battery Company (Vietnam) was established and operated in Ha Nam province, Vietnam with a charter capital of 4,000,000 USD, in which Hanoi Battery Joint Stock Company contributed 1,200,000 USD equivalent to 30% of the charter capital. The main production and business activities of GP Battery Company (Vietnam) are the production and trading of batteries and battery production machinery and equipment. During the period when GP Battery Company (Vietnam) increased its capital by VND 65,704,317,880, Hanoi Battery Joint Stock Company did not participate in the additional capital contribution. At June 30, 2025, the interest and voting ratio at GP Battery Company (Vietnam) decreased to 7.91% (previously 9.80%).

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# HA NOI BATTERY JOINT STOCK COMPANY

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

## 13 . Short- Term Borrowings

	01/01/2025		During the period		31/12/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- Vietnam Export- Import Commercial Joint Stock Bank- Thu Do Branch	4,994,435,062	4,994,435,062	64,022,538,919	54,629,741,938	14,387,232,043	14,387,232,043
-					-	-
	4,994,435,062	4,994,435,062	64,022,538,919	54,629,741,938	14,387,232,043	14,387,232,043

(\*) Credit contract number 1702-LAV-250109617 dated 10/09/2025, with the following detailed terms:

+ Credit limit: VND 15,000,000,000 or equivalent in foreign currency;

+ Loan purpose: To supplement working capital, issue guarantees, and issue L/C for the production and trading of various types of batteries;

+ Loan interest rate: Specified on each Debt Agreement;

+ Loans from banks are secured by security contracts with lenders and have been fully registered for secured transactions.



**HA NOI BATTERY JOINT STOCK COMPANY**

No 72 Phan Trong Tue Street, Dai Thanh Commune , Hanoi City

**Financial Statements Quarter 4/2025**

**14 OWNER'S EQUITY**

**a) Changes in owner's equity**

	Contributed capital	Share capital surplus	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND
-	72,539,110,000	1,016,053,718	36,632,812,659	36,528,959,811	146,716,936,188
Profit for previous period	-	-	-	58,258,455,649	58,258,455,649
Profit distribution	-	-	13,770,081,126	13,770,081,126	13,770,081,126
3rd dividend payment	-	-	-	(65,547,458,126)	(65,547,458,126)
Other decrease	-	-	-	(192,971,466)	(192,971,466)
<b>Ending balance of previous period</b>	<b>72,539,110,000</b>	<b>1,016,053,718</b>	<b>50,402,893,785</b>	<b>29,046,985,868</b>	<b>153,005,043,371</b>
<b>Beginning balance of current period</b>	<b>72,539,110,000</b>	<b>1,016,053,718</b>	<b>50,402,893,785</b>	<b>29,046,985,868</b>	<b>153,005,043,371</b>
Profit for current period	-	-	-	35,095,860,468	35,095,860,468
Profit distribution	-	-	17,478,000,000	(18,978,000,000)	(1,500,000,000)
First dividend payment in 2025	-	-	-	(14,507,822,000)	(14,507,822,000)
Accrued dividend payable (second installment) for 2025 per Resolution No. 17 dated 23 December 2025.	-	-	-	(14,507,822,000)	(14,507,822,000)
<b>Ending balance of this period</b>	<b>72,539,110,000</b>	<b>1,016,053,718</b>	<b>67,880,893,785</b>	<b>16,149,202,336</b>	<b>157,585,259,839</b>

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**HA NOI BATTERY JOINT STOCK COMPANY**

No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi city

**Financial Statements Quarter 4/2025****b) Details of owner's invested capital**

	Rate	31/12/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
GP Batteris Internationnal Limited	49.0%	35,552,330,000	49.0%	35,552,330,000
Vinachem	2.0%	1,445,330,000	2.0%	1,445,330,000
Phạm Văn Nghĩa	5.0%	3,643,500,000	5.0%	3,643,500,000
Others	44.0%	31,897,950,000	44.0%	31,897,950,000
	<b>100%</b>	<b>72,539,110,000</b>	<b>100%</b>	<b>72,539,110,000</b>

**c) Capital transactions with owners and distribution of dividends and profits**

	31/12/2025	01/01/2025
	VND	VND
Owner's contributed capital	72,539,110,000	72,539,110,000
- At the beginning of period	72,539,110,000	72,539,110,000
- At the ending of period	72,539,110,000	72,539,110,000

**d) Stock**

	31/12/2025	01/01/2025
Quantity of Authorized issuing stocks	7,253,911	7,253,911
Quantity of issued shares and full capital contribution	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Quantity of outstanding shares in circulation	7,253,911	7,253,911
- Common stocks	7,253,911	7,253,911
Par value per stock (VND)	10,000	10,000

**e) Company's funds**

	31/12/2025	01/01/2025
	VND	VND
Investment and development fund	67,880,893,785	50,402,893,785
	<b>67,880,893,785</b>	<b>50,402,893,785</b>

**15 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	Quarter 4/2025	Quarter 4/2024
	VND	VND
Revenue from sale of goods	90,678,258,239	100,322,018,050
Sales of goods	4,244,254,174	2,722,506,623
Revenue from sales of materials and scrap	8,822,072,467	4,554,976,267
Revenue from service providers	1,855,211,252	814,206,481
	<b>105,599,796,132</b>	<b>108,413,707,421</b>

**16 . SELLING EXPENSES**

	Quarter 4/2025	Quarter 4/2024
	VND	VND
Raw materials	283,784,864	91,042,535
Labor	1,635,111,070	1,522,235,538
Depreciation and amortisation	53,954,963	31,071,429
Expenses from external services	932,960,233	726,535,292
Other expenses by cash	776,317,195	558,588,123
	<b>3,682,128,325</b>	<b>2,929,472,917</b>



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**HA NOI BATTERY JOINT STOCK COMPANY**No 72 Phan Trong Tue Street, Dai Thanh commune, Ha noi  
city**Financial Statements Quarter 4/2025****17 . GENERAL ADMINISTRATIVE EXPENSES**

	Quarter 4/2025	Quarter 4/2024
	VND	VND
Raw materials	56,953,227	37,887,502
Labor	2,835,474,134	2,721,454,492
Depreciation and amortisation	41,481,720	40,476,948
Tax, Charge, Fee	4,529,185,414	1,039,867,349
Expenses from external services	446,645,219	487,632,553
Other expenses by cash	1,099,953,892	1,161,401,292
	<b>9,009,693,606</b>	<b>5,488,720,136</b>

**18 . CURRENT CORPORATE INCOME TAX EXPENSES**

	Quarter 4/2025	Quarter 4/2024
	VND	VND
Total profit before tax	7,153,457,550	11,518,429,900
Increase	942,297,226	541,934,220
-Foreign exchange loss arising from period-end revaluation	22,212,424	
Taxable income	8,117,967,200	12,060,364,120
Current corporate income tax expense (Tax rate 20%)	<b>1,623,593,440</b>	<b>2,412,072,824</b>

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Nguyen Thi Thuy Duong  
Chief accountant\_Preparer\_\_\_\_\_  
Nguyen Thanh Hung  
Manager  
Ha Noi, 16 Jan' 2026