INTERIM FINANCIAL STATEMENTS

HA NOI BATTERY JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Ha Noi Battery Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Ha Noi Battery Joint Stock Company is a Joint Stock Company converted from Ha Noi Battery Company according to Decision No. 207/2003/QD - BCN dated 3 December 2003 of the Minister of Industry, doing business in industrial production sector. The company operates under Business Registration Certificate No. 0100100752 issued by Ha Noi Department of Planning and Investment on 2 January 2004, registered for the 16th change on 15 October 2025.

The Company's head office is located at: No. 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors	
Mr. Lam Hin Lap Michael	Chairman
Mr. Nguyen Thanh Quang	Member
Mr. Nguyen Thanh Hung	Member
Mr. Nguyen Cao Son	Member
Mr. Vo Khanh Toan	Member
Mrs. Quek Guet Ngoh	Member
Mr. Lam Wai Man Edward	Member
Board of Management	
Mr. Nguyen Thanh Hung	Director
Mr. Nguyen Cao Son	Deputy Director
Mr. Vo Khanh Toan	Deputy Director
Board of Supervision	
Mrs. Nguyen Thi Thanh Hai	Head of the Board of Supervision
Mr. Nguyen Thanh Duc	Member
Mr. Huynh Tin Dinh	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Nguyen Thanh Hung – Director.

AUDITORS

AASC Auditing Firm Company Limited has reviewed the Company's Interim Financial Statements.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the Interim Financial Statements, which give a true and fair view of the financial position, operating results and cash flows of the Company for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 0100100752-C.T.C. CÔNG TY CỔ PHẦN PIN HÀ NỘI THÀNH PHỐ HÀ NỘI

Nguyen Thanh Hung
Legal representative

Approved, 05 August 2026

No.050826.023/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Ha Noi Battery Joint Stock Company

We have reviewed the Interim Financial Statements of Ha Noi Battery Joint Stock Company prepared on 05 August 2026, from page 05 to page 35 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Financial Statements.

The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Ha Noi Battery Joint Stock Company as at 30 June 2026, its operation results and its cash flows for the 6-month accounting period ending on the same date in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC
THÀNH PHỐ HÀ NỘI

Vu Xuan Bien
Deputy General Director
Certificate of registration to audit practice
No: 0743-2023-002-1
Hanoi, 05 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**181,001,471,282**	**183,904,869,850**
110	**I. Cash and cash equivalents**	**3**	**16,779,474,572**	**17,556,909,379**
111	1. Cash		16,779,474,572	9,556,909,379
112	2. Cash equivalents		-	8,000,000,000
120	**II. Short-term investments**	**4**	**21,405,971,259**	**27,303,702,162**
123	1. Short-term held-to-maturity investments		21,405,971,259	27,303,702,162
130	**III. Short-term receivables**		**16,409,573,978**	**13,290,601,264**
131	1. Short-term trade receivables	5	12,143,087,560	11,442,660,961
132	2. Short-term prepayments to suppliers	6	1,472,650,647	188,202,731
135	3. Other short-term receivables	7	2,865,939,071	1,731,840,872
136	4. Allowance for short-term doubtful debts		(72,103,300)	(72,103,300)
140	**IV. Inventories**	**9**	**124,074,608,635**	**123,705,371,699**
141	1. Inventories		124,314,656,363	123,945,419,427
142	2. Allowance for decline of inventories		(240,047,728)	(240,047,728)
160	**VI. Other short-term assets**		**2,331,842,838**	**2,048,285,346**
161	1. Short-term deferred expenses	13	287,099,135	259,291,610
162	2. Deductible VAT		1,646,374,702	1,390,624,735
163	3. Short-term taxes and other receivables from the State budget	18	398,369,001	398,369,001
200	**B. NON-CURRENT ASSETS**		**35,112,137,090**	**35,399,591,805**
220	**II. Fixed assets**		**9,265,289,869**	**10,706,338,810**
221	1. Tangible fixed assets	11	9,113,917,117	10,544,280,922
222	- *Historical costs*		*80,112,171,008*	*80,061,871,008*
223	- *Accumulated depreciation*		*(70,998,253,891)*	*(69,517,590,086)*
227	2. Intangible fixed assets	12	151,372,752	162,057,888
228	- *Historical costs*		*310,946,712*	*310,946,712*
229	- *Accumulated amortization*		*(159,573,960)*	*(148,888,824)*
250	**V. Long-term assets in progress**	**10**	**515,623,498**	**276,780,000**
252	1. Construction in progress		515,623,498	276,780,000
260	**VI. Long-term investments**	**4**	**22,511,014,246**	**20,821,014,246**
263	1. Equity investments in other entities		27,000,014,246	27,000,014,246
264	2. Allowance for long-term impairment of other investments		(4,489,000,000)	(6,179,000,000)
270	**VII Other long-term assets**		**2,820,209,477**	**3,595,458,749**
271	1. Long-term deferred expenses	13	2,820,209,477	3,595,458,749
280	**TOTAL ASSETS**		**216,113,608,372**	**219,304,461,655**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**55,169,851,670**	**61,722,454,514**
310	**I. Current liabilities**		**55,169,851,670**	**61,722,454,514**
311	1. Short-term trade payables	15	12,942,492,628	14,219,810,259
312	2. Short-term prepayments from customers	16	888,817,786	750,769,250
313	3. Dividends and profits payable	17	86,942,000	14,537,600,000
314	4. Short-term taxes and other payables to State budget	18	4,825,680,176	2,343,219,843
315	5. Payables to employees		3,782,743,337	8,253,551,064
316	6. Short-term accrued expenses	19	2,040,027,016	953,776,028
320	7. Other short-term payables	20	10,505,568,094	5,064,447,277
321	8. Short-term borrowings and finance lease liabilities	14	18,557,939,883	14,387,232,043
323	9. Bonus and welfare fund		1,539,640,750	1,212,048,750
400	**D. OWNER'S EQUITY**		**160,943,756,702**	**157,582,007,141**
411	1. Contributed capital		72,539,110,000	72,539,110,000
411a	*Ordinary shares with voting rights*		*72,539,110,000*	*72,539,110,000*
412	2. Share Premium		1,016,053,718	1,016,053,718
418	3. Development and investment funds		71,523,056,282	67,880,893,785
420	4. Retained earnings		15,865,536,702	16,145,949,638
420a	*Retained earnings accumulated to previous year*		*4,249,876,141*	*10,068,985,868*
420b	*Retained earnings of the current year*		*11,615,660,561*	*6,076,963,770*
440	**TOTAL LIABILITIES AND OWNER'S EQUITY**		**216,113,608,372**	**219,304,461,655**

CÔNG TY CỔ PHẦN PIN HÀ NỘI
M.S.D.N: 0100100752-C.T.C.P
THÀNH PHỐ HÀ NỘI

Preparer	Chief Accountant	Legal representative
Dinh Tuan Anh	**Nguyen Thi Thuy Duong**	**Nguyen Thanh Hung**
Preparer	Chief Accountant	Legal representative

Approved, 05 August 2026

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**23**	**243,752,638,469**	**200,348,534,370**
02	**2. Revenue deductions**	**24**	**4,143,133,827**	**3,429,210,728**
10	**3. Net revenue from sales of goods and provision of services**		**239,609,504,642**	**196,919,323,642**
11	**4. Cost of goods sold and provision of services**	**25**	**195,029,478,389**	**154,588,893,409**
20	**5. Gross profit from sales of goods and provision of services**		**44,580,026,253**	**42,330,430,233**
21	6. Gain/(Loss) on liquidation or disposal of investment property		-	-
22	7. Financial income	26	1,184,937,080	1,659,639,564
23	8. Financial expenses	27	3,046,080,250	3,510,139,799
24	*In which: Borrowing costs*		*345,394,092*	*224,413,768*
25	9. Selling expenses	28	7,615,752,959	6,068,396,760
26	10. General and administrative expenses	29	11,313,569,361	10,075,678,960
30	**11. Net profit from operating activities**		**23,789,560,763**	**24,335,854,278**
31	**12. Other income**	**30**	**38,922,118**	**597,873,373**
32	**13. Other expenses**		**-**	**1,062,805**
40	**14. Other profit**		**38,922,118**	**596,810,568**
50	**15. Total accounting profit before tax**		**23,828,482,881**	**24,932,664,846**
51	**16. Current corporate income tax expense**	**31**	**4,958,911,320**	**5,149,752,484**
52	**17. Deferred corporate income tax expense**		**-**	**-**
60	**18. Profit after corporate income tax**		**18,869,571,561**	**19,782,912,362**
70	**19. Basic earnings per share**	**32**	**2,601**	**2,727**

M.S.D.N: 0100100755 C.T.C.P CÔNG TY CỔ PHẦN PIN HÀ NỘI THÀNH PHỐ HÀ NỘI

Dinh Tuan Anh	**Nguyen Thi Thuy Duong**	**Nguyen Thanh Hung**
Preparer	Chief Accountant	Legal representative

Approved, 05 August 2026

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Under direct method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues		223,838,940,338	190,763,335,881
02	2. Cash paid to suppliers		(190,781,729,194)	(173,974,587,856)
03	3. Cash paid to employees		(25,226,256,421)	(21,951,501,503)
04	4. Interest paid		(347,910,929)	(224,413,768)
05	5. Corporate income tax paid		(2,812,562,482)	(7,227,300,318)
06	6. Other receipts from operating activities		29,387,595,233	16,065,852,447
07	7. Other payments on operating activities		(16,853,468,564)	(15,053,929,660)
20	*Net cash flows from operating activities*		*17,204,607,981*	*(11,602,544,777)*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(50,300,000)	(889,307,347)
23	2. Loans and purchase of debt instruments from other entities		(16,855,118,269)	(44,389,534,247)
24	3. Collection of loans and resale of debt instrument of other entities		22,746,058,071	65,000,000,000
27	4. Interest and dividend received		941,991,822	1,936,311,965
30	*Net cash flows from investing activities*		*6,782,631,624*	*21,657,470,371*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		42,233,084,501	41,888,810,791
34	2. Repayment of principal		(38,044,814,720)	(32,161,110,159)
36	3. Dividends and profits paid to owners		(28,958,480,000)	(28,626,523,000)
40	*Net cash flows from financing activities*		*(24,770,210,219)*	*(18,898,822,368)*
50	**Net cash flows in the period**		**(782,970,614)**	**(8,843,896,774)**
60	**Cash and cash equivalents at the beginning of the period**		**17,556,909,379**	**20,039,540,554**
61	Effect of exchange rate fluctuations		5,535,807	(9,464,182)
70	**Cash and cash equivalents at the end of the period**	3	**16,779,474,572**	**11,186,179,598**

M.S.D.N: 0100100752-C.T.C.P. CÔNG TY CỔ PHẦN PIN HÀ NỘI ★ THÀNH PHỐ HÀ NỘI

Dinh Tuan Anh	**Nguyen Thi Thuy Duong**	**Nguyen Thanh Hung**
Preparer	Chief Accountant	Legal representative
		Approved, 05 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

Ha Noi Battery Joint Stock Company is a Joint Stock Company converted from Ha Noi Battery Company according to Decision No. 207/2003/QD - BCN dated 3 December 2003 of the Minister of Industry, doing business in industrial production sector. The company operates under Business Registration Certificate No. 0100100752 issued by Ha Noi Department of Planning and Investment on 2 January 2004, registered for the 16th change on 15 October 2025.

The Company's head office is located at: No. 72 Phan Trong Tue Street, Dai Thanh Commune, Hanoi City.

The Company's registered charter capital is 72,539,110,000 VND, the actual contributed charter capital as of 30 June 2026 is 72,539,110,000 VND; equivalent to 7,253,911 shares, par value of one share is 10,000 VND.

The number of employees of the Company as at 30 June 2026 is 257 people (as at 01 January 2026: 264 people).

1.2 . Business field

Production and commercial business.

1.3 . Business activities

Main business activities of the Company include:

- Production of batteries and accumulators;
- Wholesale of all types of batteries and raw materials for battery production;
- Real estate business, land use rights owned, used or rented, only including: renting factories, offices, warehouses;
- Direct import and export of raw materials, battery products of all types and machinery and equipment for production and business.

1.4 . Corporate structure

The Company has an affiliated unit, a branch in Ho Chi Minh City, whose main activity is trading in batteries of all kinds.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 37 of the Financial Statements.

2.4 . Basis for preparation of the Financial Statements

The Financial Statements are presented based on historical cost principle.

The Company's Financial Statements are prepared by aggregating transactions and balances of its dependent accounting units and the Company's head office.

In the Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables have been excluded in their entirety.

2.5 . Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Allowance for bad debts
- Allowance for devaluation of inventory
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include loans, trade payables, other payables, and accrued expenses. At initial recognition, financial liabilities are determined at the issuance price plus transaction costs directly related to the issuance of such financial liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not measured at fair value as of the fiscal year-end date. Although Circular No. 210/2009/TT-BTC and prevailing regulations mandate the presentation and disclosure of financial instruments, they do not provide specific guidance on the valuation and recognition of financial assets and financial liabilities at fair value.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- The portion or entire amount of foreign-currency-denominated receivables for which an allowance for doubtful debts has been recognised is not retranslated at the reporting date.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Financial investments

Held-to-maturity investments comprise term bank deposits held to maturity for the purpose of generating periodic interest income.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Provision for impairment of held-to-maturity investments: recognized based on recoverability assessment in accordance with applicable statutory regulations on allowance for doubtful debts.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventories is determined using the first-in, first-out method.

Evaluation of work-in-progress at year-end: Work-in-progress is measured based on actual production costs accumulated for each line of incomplete products.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During their useful lives, tangible and intangible fixed assets are carried at historical cost less accumulated depreciation/amortisation.

Subsequent measurement after initial recognition

Subsequent expenditures incurred after initial recognition that enhance expected future economic benefits from the use of tangible fixed assets in excess of their originally assessed performance standard are capitalized as an increase in the historical cost of tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Tangible and intangible fixed assets are depreciated/amortised using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machinery, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 05	years
- Management software	03 - 05	years

2.13 . Construction in progress

Construction in progress comprises fixed assets that are being purchased or constructed as at the reporting date and is stated at historical cost. It includes construction costs, equipment installation costs and other directly attributable costs.

2.14 . Operating lease

An operating lease is a lease under which a significant portion of the risks and rewards incidental to ownership of the leased asset remains with the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies comprise assets held by the Company for use in its ordinary course of business, with an individual historical cost of less than VND 30 million, and thereby fail to meet the recognition criteria for fixed assets. The cost of tools and supplies is allocated to operating expenses on a straight-line basis over a period ranging from 03 to 24 months.

- Major repair expenses for fixed assets are recognized based on actual costs incurred and allocated on a straight-line basis over a period ranging from 12 to 36 months.

- Other deferred expenses are recognized at historical cost and allocated on a straight-line basis over their useful lives ranging from 12 to 36 months.

2.16 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.17 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18 . Borrowings

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.19 . Borrowing costs

Borrowing costs are recognised as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the construction or production of a qualifying asset, which are capitalised as part of the cost of that asset in accordance with VAS No. 16 "Borrowing Costs".

2.20 . Accrued expenses

Accrued expenses comprise amounts payable for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued interest expenses. These amounts are recognised as operating expenses of the reporting period.

2.21 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably, regardless of when payment is received. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income includes interest income, royalties, dividends and other financial gains and is recognised when the following two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.23 . Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period include: Trade discounts and sales returns.

Trade discount and sales return incurred in the same year of sale of goods and provision of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring year (the next year).

2.24 . Cost of goods sold and provision of services

Cost of goods sold and services rendered represents the cost of finished goods, merchandise and materials sold and services rendered during the period. It is recognised on a matching basis with the related revenue and in accordance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.25 . Financial expenses

Items recorded into financial expenses comprise:
- Borrowing costs;
- Settlement discount;
- Financial expenses include provision for impairment of investments in other entities, losses on the sale of foreign currencies, and foreign exchange losses...

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.26 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.27 . Liquidation of fixed assets

Liquidation or disposal of fixed assets and investment properties is recognized in the Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss on the liquidation or disposal of fixed assets and investment properties is determined as the difference between the proceeds, the directly attributable disposal costs and the carrying amount of the assets. The gain or loss on disposal of investment properties is presented on a net basis in the Statement of Income.

2.28 . Corporate income tax

a) Current corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the period from 01/01/2026 to 30/06/2026.

2.29 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.30 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.31 . Segment information

The Company operates primarily in the manufacturing and trading of battery products, while service activities account for an immaterial proportion of its business results and total assets. In addition, the Company's operations are predominantly located within Vietnam. Consequently, the Company does not prepare segment reporting by business sector or geographical area.

3 . CASH AND CASH EQUIVALENTS

	Ending Balance	Beginning Balance
	VND	VND
Cash on hand	150,793,235	177,423,633
Demand deposits	16,628,681,337	9,379,485,746
	16,779,474,572	**9,556,909,379**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Value
		VND
Demand deposits		
- Vietnam Bank for Agriculture and Rural Development - Thanh Tri Branch	VND	10,488,024,027
- Saigon Treasure Commercial Joint Stock Bank - Thanh Tri Branch	VND	5,112,565,749
- Vietnam Bank for Agriculture and Rural Development - Thanh Tri Branch	USD	34,631,449
- Vietnam Export Import Commercial Joint Stock Bank - Hai Ba Trung Branch	USD	241,838,544
- Others	VND	751,621,568
		16,628,681,337

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Term deposits	21,405,971,259	-	27,303,702,162	-
	21,405,971,259	-	**27,303,702,162**	-

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term deposits:

	Currency	Term	Ratio	Value
				VND
- Vietnam Export Import Commercial Joint Stock Bank - Capital	VND	6 months	8.1%	1,031,912,329
Branch	VND	6 months	7.4%	19,861,947,946
- Accrued interest income on deposits				512,110,984

b) Investments in equity of other entities

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in other entities	**27,000,014,246**	**(4,489,000,000)**	**27,000,014,246**	**(6,179,000,000)**
- GP Battery Company Limited (Vietnam) (*)	27,000,000,000	(4,489,000,000)	27,000,000,000	(6,179,000,000)
- Vietnam Export Import Commercial Joint Stock Bank	14,246	-	14,246	-
	27,000,014,246	**(4,489,000,000)**	**27,000,014,246**	**(6,179,000,000)**

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Enterprise Accounting System has not provided any detailed guidance on the determination of the fair value.

(*) According to the Joint Venture Contract between Ha Noi Battery Joint Stock Company and GP Batteries International Ltd, GP Batteries (Vietnam) Limited Liability Company was established and operates in Ninh Binh Province, Vietnam with a charter capital of USD 4,000,000, in which Ha Noi Battery Joint Stock Company contributed USD 1,200,000, equivalent to 30% of the charter capital. The main operating activity of GP Batteries (Vietnam) Limited Liability Company is the manufacture, trading of batteries and battery manufacturing machinery and equipment. During its operations, GP Batteries (Vietnam) Limited Liability Company increased its charter capital. As Ha Noi Battery Joint Stock Company did not contribute additional capital, its ownership interest and voting rights decreased from 30% at the time of investment to 7.91% as of June 30, 2026.
During the period, GP Batteries (Vietnam) Limited Liability Company earned a profit, which increased item 410 "Owner's equity" compared to the previous period; therefore, Ha Noi Battery Joint Stock Company reversed the provision.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	***6,470,473,973***	**-**	***6,020,646,293***	**-**
- GP Batteries (Vietnam) Limited Liability Company	2,585,286,952	-	1,114,459,741	-
- GPI International Limited	848,248	-	1,478,032,883	-
- GP Battery Marketing (HK) Limited	3,884,338,773	-	3,428,153,669	-
Others	***5,672,613,587***	***(72,103,300)***	***5,422,014,668***	***(72,103,300)***
- Hoang Anh Import Export Trading Company Limited	-	-	1,026,312,920	-
- VINDRINK Export Import Trading Joint Stock Company	1,057,746,363	-	300,032,948	-
- Khanh Pin Company Limited	562,701,456	-	591,104,893	-
- Other customers	4,052,165,768	(72,103,300)	3,504,563,907	(72,103,300)
	12,143,087,560	**(72,103,300)**	**11,442,660,961**	**(72,103,300)**

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Others	***1,472,650,647***	**-**	***188,202,731***	**-**
- VIMICO Thai Nguyen Non-ferrous Metal Joint Stock Company	31,439,087	-	79,361,831	-
- Nguyen Hung Phat Production Company Limited	976,860,000	-	-	-
- An Phat Environmental Construction Consulting Company Limited	339,500,000	-	-	-
- Other suppliers	124,851,560	-	108,840,900	-
	1,472,650,647	**-**	**188,202,731**	**-**

7 . OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Mortgages	1,255,700,000	-	1,255,700,000	-
- VIMICO Thai Nguyen Non-ferrous Metal Joint Stock Company	*1,000,000,000*	-	*1,000,000,000*	-
- Other company	*255,700,000*	-	*255,700,000*	-
Receivables from social insurance	217,468,546	-	198,514,248	-
Receivables from health insurance	31,637,865	-	29,194,125	-
Receivables from unemployment insurance	21,496,210	-	19,227,000	-
Advances	241,618,177	-	131,700,426	-
Other receivables	1,098,018,273	-	97,505,073	-
	2,865,939,071	**-**	**1,731,840,872**	**-**
In which : Other payables from related parties				
- GPI International Limited	6,258,568	-	6,258,568	-
- GP Battery Marketing (HK) Limited	1,025,042,222	-	34,300,000	-
	1,031,300,790	**-**	**40,558,568**	**-**

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	***154,200,116***	***82,096,816***	***154,200,116***	***82,096,816***
- Ho Tuan Kiet	10,000,000	-	10,000,000	-
- Hoang Phu Giap	10,000,000	-	10,000,000	-
- VN Green Fashion Company Limited	99,611,000	69,727,700	99,611,000	69,727,700
- Others	34,589,116	12,369,116	34,589,116	12,369,116
	154,200,116	**82,096,816**	**154,200,116**	**82,096,816**

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	99,819,687,880	(240,047,728)	85,930,238,961	(240,047,728)
Tools and instruments	42,266,479	-	105,819,892	-
Work in progress expenses	3,454,554,746	-	2,593,810,271	-
Finished goods	15,907,355,586	-	26,410,581,663	-
Merchandise	5,090,791,672	-	8,904,968,640	-
	124,314,656,363	**(240,047,728)**	**123,945,419,427**	**(240,047,728)**

10 . LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Costs for preparing the application for a fire prevention and fighting permit	312,780,000	312,780,000	276,780,000	276,780,000
- Others	202,843,498	202,843,498	-	-
	515,623,498	**515,623,498**	**276,780,000**	**276,780,000**

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	11,895,731,167	60,686,257,696	6,894,968,781	584,913,364	80,061,871,008
- Purchase in the period	-	50,300,000	-	-	50,300,000
Ending balance	**11,895,731,167**	**60,736,557,696**	**6,894,968,781**	**584,913,364**	**80,112,171,008**
Accumulated depreciation					
Beginning balance	11,895,731,167	51,314,658,300	5,841,338,241	465,862,378	69,517,590,086
- Depreciation in the period	-	1,327,780,629	133,866,506	19,016,670	1,480,663,805
Ending balance	**11,895,731,167**	**52,642,438,929**	**5,975,204,747**	**484,879,048**	**70,998,253,891**
Net carrying amount					
Beginning balance	-	9,371,599,396	1,053,630,540	119,050,986	10,544,280,922
Ending balance	-	**8,094,118,767**	**919,764,034**	**100,034,316**	**9,113,917,117**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 61,734,980,598

12 . INTANGIBLE FIXED ASSETS

	Computer software
	VND
Historical cost	
Beginning balance	310,946,712
Ending balance	**310,946,712**
Accumulated amortization	
Beginning balance	148,888,824
- Amortization in the period	10,685,136
Ending balance	**159,573,960**
Net carrying amount	
Beginning balance	162,057,888
Ending balance	**151,372,752**

In which:

- Cost of fully amortized intangible fixed assets still in use at the end of the period: VND 97,244,000.

13 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	89,866,922	80,683,960
	Cost of purchasing insurance	66,944,717	17,188,420
	Fixed asset repair costs	-	84,085,897
	Other short-term deferred expenses	130,287,496	77,333,333
		287,099,135	**259,291,610**
b)	**Long-term**		
	Dispatched tools and supplies	245,882,482	206,854,167
	Major repair costs for fixed assets pending allocation	2,152,647,824	2,206,003,329
	Other long-term deferred expenses	421,679,171	1,182,601,253
		2,820,209,477	**3,595,458,749**

14 . SHORT-TERM BORROWINGS

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
- Vietnam Export Import Commercial Joint Stock Bank - Capital Branch (*)	14,387,232,043	42,259,773,311	38,089,065,471	18,557,939,883
	14,387,232,043	**42,259,773,311**	**38,089,065,471**	**18,557,939,883**

(*) Detailed information on Short-term borrowings:

	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
Others							**18,557,939,883**	**14,387,232,043**
- Vietnam Export Import Commercial Joint Stock Bank - Capital Branch	Credit Agreement No. 1702LAV250109617 dated 10/09/2025	According to each debt acknowledg-ment contract	According to each debt acknowledg-ment contract	According to each debt acknowledg-ment contract	Supplementing working capital for business and production activities	Mortgaged as collateral under the security agreement.	2,160,550,920	14,387,232,043
	Credit Agreement No. 1702LAV260042431 dated 08/06/2026	According to each debt acknowledg-ment contract	According to each debt acknowledg-ment contract	According to each debt acknowledg-ment contract	Supplementing working capital for business and production activities	Unsecured	16,397,388,963	-
							18,557,939,883	**14,387,232,043**

15 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***2,191,703,161***	***4,027,278,574***
GP Batteries (Vietnam) Limited Liability Company	2,191,703,161	703,803,742
GPI International (Shenzhen) Limited	-	3,323,474,832
Others	***10,750,789,467***	***10,192,531,685***
GUANGXI GUILIU NEW MATERIAL CO., LTD	8,424,276,600	7,036,328,520
Ngoc Viet Chemicals Company Limited	934,927,950	1,313,326,054
Others	1,391,584,917	1,842,877,111
	12,942,492,628	**14,219,810,259**

16 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Others	***888,817,786***	***750,769,250***
GEEP INDUSTRIES (INDIA) PRIVATE LIMITED	473,292,000	130,109,960
Others	415,525,786	620,659,290
	888,817,786	**750,769,250**

17 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	86,942,000	14,537,600,000
	86,942,000	**14,537,600,000**

18 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	-	6,656,249,742	6,656,249,742	-	-
Export, import duties	398,369,001	-	238,119,162	238,119,162	398,369,001	-
Corporate income tax	-	2,312,562,482	4,958,911,320	2,812,562,482	-	4,458,911,320
Personal income tax	-	30,657,361	935,854,544	601,007,319	-	365,504,586
Natural resource tax	-	-	3,243,394	3,243,394	-	-
Land tax and land rental	-	-	2,209,694,120	2,209,694,120	-	-
Fees, charges and other payables	-	-	3,839,500	2,575,230	-	1,264,270
	398,369,001	**2,343,219,843**	**15,005,911,782**	**12,523,451,449**	**398,369,001**	**4,825,680,176**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

19 . ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Settlement discount, trade discount	1,055,913,275	662,976,134
- Other accrued expenses	984,113,741	290,799,894
	2,040,027,016	**953,776,028**

20 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Trade union fee	157,011,680	199,095,891
- Short-term deposits, collateral received	10,124,558,990	4,551,907,988
+ *GP Batteries (Vietnam) Limited Liability Company*	*9,972,622,860*	*4,426,603,858*
+ *Others*	*151,936,130*	*125,304,130*
- Other payables	223,997,424	313,443,398
	10,505,568,094	**5,064,447,277**

21 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of previous period	**72,539,110,000**	**1,016,053,718**	**50,402,893,785**	**29,046,985,868**	**153,005,043,371**
Profit/loss for previous period	-	-	-	19,782,912,362	19,782,912,362
2024 Dividend Payment	-	-	17,478,000,000	(18,978,000,000)	(1,500,000,000)
2025 interim dividend	-	-	-	(14,507,822,000)	(14,507,822,000)
Ending balance of previous period	**72,539,110,000**	**1,016,053,718**	**67,880,893,785**	**15,344,076,230**	**156,780,133,733**
Beginning balance of current period	**72,539,110,000**	**1,016,053,718**	**67,880,893,785**	**16,145,949,638**	**157,582,007,141**
Profit/loss for this period	-	-	-	18,869,571,561	18,869,571,561
Profit distribution (*)	-	-	3,642,162,497	(11,896,073,497)	(8,253,911,000)
2026 interim dividend(**)	-	-	-	(7,253,911,000)	(7,253,911,000)
Ending balance of this period	**72,539,110,000**	**1,016,053,718**	**71,523,056,282**	**15,865,536,702**	**160,943,756,702**

According to Annual General Meeting of Shareholders Resolution No. 01/2026/NQ-ĐHĐCĐ dated 22 April 2026, the Company announced the 2025 profit distribution as follows:

	Rate	Amount
	%	VND
Net Profit after tax	100.00%	45,161,593,638
Development and investment fund	8.06%	3,642,162,497
Reward and welfare fund	2.21%	1,000,000,000
Dividend payment (amounting to 50% of charter capital)	80.31%	36,269,555,000
First advance made on 24 June 2025 (equivalent to 20% of charter capital)		*14,507,822,000*
Second advance made on 06 February 2026 (equivalent to 20% of charter capital).		*14,507,822,000*
Third dividend payment (10% of charter capital)		*7,253,911,000*
Undistributed profits	9.41%	4,249,876,141

(**) According to Board of Directors Resolution No. 04/2026/NQ-HĐQT dated 26 May 2026, the Company made the first interim cash dividend payment for 2026 at a rate of 10% per share (VND 1,000 per share), with a total advance amount of VND 7,253,911,000.

b) Details of Contributed capital

	Rate	Ending balance	Rate	Beginning balance
	%	VND	%	VND
GP Batteries International Limited	49.00%	35,542,330,000	49.00%	35,542,330,000
Pham Van Nghia	5.02%	3,643,500,000	5.02%	3,643,500,000
Others	45.98%	33,353,280,000	45.98%	33,353,280,000
	100%	**72,539,110,000**	**100%**	**72,539,110,000**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital	72,539,110,000	72,539,110,000
- *At the beginning of the year*	*72,539,110,000*	*72,539,110,000*
- *At the end of period*	*72,539,110,000*	*72,539,110,000*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	7,253,911	7,253,911
Quantity of issued shares	7,253,911	7,253,911
- *Common shares*	*7,253,911*	*7,253,911*
Quantity of outstanding shares in circulation	7,253,911	7,253,911
- *Common shares*	*7,253,911*	*7,253,911*
Par value per share (VND)	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development and investment funds	71,523,056,282	67,880,893,785
	71,523,056,282	**67,880,893,785**

22 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating leased assets

No.	Lessor	Address	Square	Lease term
1	Ha Noi People's Committee	No. 7, lane 111 Phan Trong Tue	4,490.4 m^2	50 years
2	Ha Noi People's Committee	No. 72 Phan Trong Tue	34,665 m^2	Annually renewable

b) Foreign currencies

	Ending balance	Beginning balance
- USD	4,832.68	4,659.39

23 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sales of products	206,880,593,411	171,068,033,950
Revenue from sales of goods	8,713,308,380	6,474,730,669
Revenue from sales of materials and scrap	26,166,683,762	20,621,594,561
Revenue from rendering of services	1,992,052,916	2,184,175,190
	243,752,638,469	**200,348,534,370**
In which: Revenue from related parties	**56,216,631,028**	**37,317,346,651**

Details as in Note 36.

24 . REVENUE DEDUCTIONS

	This period	Previous period
	VND	VND
Trade discount	4,082,985,683	3,424,487,452
Sales returns	60,148,144	4,723,276
	4,143,133,827	**3,429,210,728**

25 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Cost of products sold	162,299,686,299	128,642,956,726
Cost of goods sold	6,202,555,767	4,787,130,180
Cost of materials and scrap sold	26,091,223,309	20,519,925,730
Cost of rendering of services	436,013,014	638,880,773
	195,029,478,389	**154,588,893,409**
In which: Purchase from related parties		
Total purchase value:	9,389,658,867	10,610,345,518

Detailed as in Notes 36.

26 . FINANCE INCOME

	This period	Previous period
	VND	VND
Interest income	935,200,721	1,082,233,774
Gains on exchange difference in the period	249,736,359	577,405,790
	1,184,937,080	**1,659,639,564**

27 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing costs	345,394,092	224,413,768
Payment discount, interest on deferred-payment purchases	3,879,316,139	3,256,974,685
Loss on exchange difference in the period	419,747,925	1,239,374,783
Loss on exchange difference at the period-end	91,622,094	254,376,563
Allowance for diminution in value of trading securities and impairment loss from investment	(1,690,000,000)	(1,465,000,000)
	3,046,080,250	**3,510,139,799**

28 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	588,916,152	626,553,404
Labour expenses	2,731,173,738	2,672,952,207
Depreciation expenses	80,214,162	85,568,580
Expenses of outsourcing services	2,391,510,341	1,584,065,175
Other expenses in cash	1,823,938,566	1,099,257,394
	7,615,752,959	**6,068,396,760**

29 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	128,519,687	95,771,492
Labour expenses	5,194,743,488	5,355,340,251
Depreciation expenses	70,203,513	77,555,106
Tax, Charge, Fee	2,209,694,120	2,213,694,120
Expenses of outsourcing services	752,133,245	426,383,057
Other expenses in cash	2,958,275,308	1,906,934,934
	11,313,569,361	**10,075,678,960**

30 . OTHER INCOME

	This period	Previous period
	VND	VND
Sales support payment	-	326,860,573
Others	38,922,118	271,012,800
	38,922,118	**597,873,373**

31 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	23,828,482,881	24,932,664,846
Increase	971,609,528	824,292,892
- *Ineligible expenses*	*955,243,244*	*793,870,231*
- *Foreign exchange loss from period-end revaluation*	*16,366,284*	*30,422,661*
Decrease	(5,535,807)	(8,195,321)
- *Foreign exchange gain from period-end revaluation*	*(5,535,807)*	*(8,195,321)*
Taxable income	24,794,556,602	25,748,762,417
Current corporate income tax expense (tax rate 20%)	**4,958,911,320**	**5,149,752,484**
Adjustments to current corporate income tax expense of prior periods into current corporate income tax expense of the current period	-	-
Corporate income tax payable at the beginning of the period	2,312,562,482	4,927,300,318
Corporate income tax paid during the period	(2,812,562,482)	(7,227,300,318)
Corporate income tax payable at the end of the period	**4,458,911,320**	**2,849,752,484**

32 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	18,869,571,561	19,782,912,362
Profit distributed to common shares	18,869,571,561	19,782,912,362
Average number of outstanding common shares in circulation in the period	7,253,911	7,253,911
Basic earnings per share	**2,601**	**2,727**

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

33 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	This period	Previous period
	VND	VND
Raw materials	158,024,243,190	144,616,241,710
Labour expenses	26,157,055,661	26,667,988,116
Depreciation expenses	1,491,348,941	1,642,384,505
Expenses of outsourcing services	3,572,495,029	3,668,325,929
Other expenses in cash	7,624,703,646	4,790,807,996
	196,869,846,467	**181,385,748,256**

34 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	16,628,681,337	-	-	16,628,681,337
Trade and other receivables	14,936,923,331	-	-	14,936,923,331
	31,565,604,668	**-**	**-**	**31,565,604,668**
As at 01/01/2026				
Cash and cash equivalents	17,379,485,746	-	-	17,379,485,746
Trade and other receivables	13,102,398,533	-	-	13,102,398,533
	30,481,884,279	**-**	**-**	**30,481,884,279**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	18,557,939,883	-	-	18,557,939,883
Trade and other payables	23,535,002,722	-	-	23,535,002,722
Accrued expenses	2,040,027,016	-	-	2,040,027,016
	44,132,969,621	**-**	**-**	**44,132,969,621**
As at 01/01/2026				
Borrowings and debts	14,387,232,043	-	-	14,387,232,043
Trade and other payables	33,821,857,536	-	-	33,821,857,536
Accrued expenses	953,776,028	-	-	953,776,028
	49,162,865,607	**-**	**-**	**49,162,865,607**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

36 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
GP Batteries International Limited	Major shareholder with significant influence
GP Batteries (Vietnam) Limited Liability Company	Ms. Quek Guet Ngoh and Mr. Nguyen Thanh Hung - Members of the Board of Directors and Directors of the Company, and Mr. Vo Khanh Toan - Member of the Board of Directors and Deputy Director of the Company, ...are members of the Members' Council of that Company.
GPI International Limited	Affiliate within the Group
GPI International (Shenzhen) Limited	Affiliate within the Group
GP Battery Marketing (HK) Limited	Affiliate within the Group
Members of the Board of Directors, the Board of Management and other key management personnel of the Company	

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	This period	Previous period
	VND	VND
Revenue	**56,216,631,028**	**37,317,346,651**
GPI International Limited	10,281,368,413	8,203,931,815
GP Batteries (Vietnam) Limited Liability Company	25,833,422,771	18,839,329,466
GP Battery Marketing (HK) Limited	20,101,839,844	10,274,085,370
Purchase	**9,389,658,867**	**10,610,345,518**
GP Batteries (Vietnam) Limited Liability Company	7,253,586,928	4,366,676,231
GPI International (Shenzhen) Limited	2,136,071,939	6,243,669,287
Other income	-	**597,873,373**
GP Battery Marketing (HK) Limited	-	597,873,373

Transactions with other related parties:

	This period	Previous period
	VND	VND
Compensation of key management personnel		
Mr. Lam Hin Lap Michael - Chairman of the Board of Directors Appointed on 11/02/2025	88,562,500	75,625,000
Mr. Pham Van Nghia - Member of the Board of Directors Resigned as Chairman of the Board of Directors on 10/02/2025 Resigned as Member of the Board of Directors on 25/04/2025	-	30,888,889
Mr. Nguyen Thanh Hung - Member of the Board of Directors, Director	356,664,329	338,360,279
Mr. Nguyen Cao Son - Member of the Board of Directors, Deputy Director	295,200,046	275,500,500
Mr. Vo Khanh Toan - Member of the Board of Directors, Deputy Director	293,472,968	280,926,762
Mrs. Quek Guet Ngoh - Member of the Board of Directors	59,250,000	50,062,500
Mr. Lam Wai Man Edward - Member of the Board of Directors	59,250,000	73,500,000
Mr. Nguyen Thanh Quang - Member of the Board of Directors	210,123,467	192,188,084
Ms. Nguyen Thi Thanh Hai – Head of the Board of Supervision	56,166,666	12,833,333
Mr. Nguyen Thanh Duc - Member of the Board of Supervision	204,309,537	186,842,025
Mr. Huynh Tin Dinh - Member of the Board of Supervision	9,833,333	23,000,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 . COMPARATIVE FIGURES

Comparative information in these Financial Statements is presented as corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. The comparative figures for the year ended 31 December 2025 were audited, while the comparative interim figures for the six-month period ended 30 June 2025 were reviewed, by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company has applied Circular No. 99/2025/TT-BTC prospectively from 1 January 2026, resulting in changes in the presentation of certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.

M.S.D.N: 0100100752-C.T.C
CÔNG TY CỔ PHẦN PIN HÀ NỘI
THÀNH PHỐ HÀ NỘI

Dinh Tuan Anh	**Nguyen Thi Thuy Duong**	**Nguyen Thanh Hung**
Preparer	Chief Accountant	Legal representative

Approved, 05 August 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance Sheet			**a) Statement of Financial Position**		
	ASSETS			**ASSETS**		
120	**II. Short-term financial investment**		**120**	**II. Short-term financial investment**		
123	3. Investments held to maturity	26,784,800,077	123	1. Investments held to maturity	27,303,702,162	Re-presentation
130	**III. Short-term receivables**		**130**	**III. Short-term receivables**		
136	6. Other short-term receivables	2,250,742,957	135	3. Other short-term receivables	1,731,840,872	Re-presentation and code change
150	**V. Other short-term assets**	**2,048,285,346**	**160**	**V. Other short-term assets**	**2,048,285,346**	Code change
151	1. Short-term prepaid expenses	259,291,610	161	1. Short-term deferred expenses	259,291,610	Renaming and code change
152	2. Deductible VAT	1,390,624,735	162	2. Deductible VAT	1,390,624,735	Code change
153	3. Taxes and other receivables from State budget	398,369,001	163	3. Taxes and other receivables from State budget	398,369,001	Code change
260	**VI. Other long-term assets**	**3,595,458,749**	**270**	**VI. Other long-term assets**	**3,595,458,749**	Code change
261	1. Long-term prepaid expenses	3,595,458,749	271	1. Long-term deferred expenses	3,595,458,749	Renaming and code change
	LIABILITIES			**LIABILITIES**		
			313	3. Dividends and profits payable	14,537,600,000	Re-presentation
319	7. Other short-term payables	19,602,047,277	320	8. Other short-term payables	5,064,447,277	Renaming and code change

Figures according to the interim financial statements for the accounting period from 01/01/2025 to 30/06/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	b) Statement of income			**b) Statement of income**		
23	*- In which: Interest expense*	224,413,768	*23*	*- In which: Interest expense*	224,413,768	Renaming